

Britain Open for Business Export Statistics and Investment Opportunities

Agenda



> The Market

> The Economy

> The Trading Relationship

➤ The Support







The European Union







Economy



- Austerity Britain
- Economic Strategy
 - Tackling our debt position
 - Keeping inflation low and increasing the availability of credit
 - Developing business-friendly and competitive tax policies
 - > Actively supporting investment in skills and innovation
 - Minimising the burden of regulations.
 - Actively supporting investment in skills and innovation





Investment Relationship

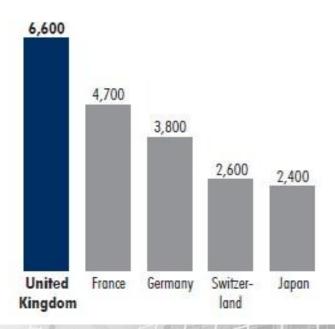


- The UK and the US are each other's single largest foreign investors
 - > The UK is No 1 in Europe
 - > The US No 1 in the World
- 1 million people in the US go to work each day for UK companies
 - > 1 million people go to work for US companies in the UK

UK Business in Utah



Employment by Foreign-Owned Affiliates 2008







Trade Relationship

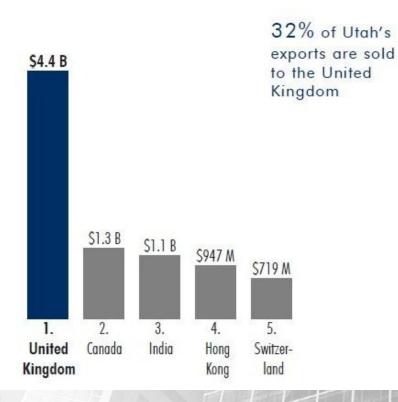


- The UK exports more goods/services to the US than any other country in the world
- The US exports goods/services valued at \$48 billion a year to the UK making the UK the 5th largest trading partner for the US

Utah Exports

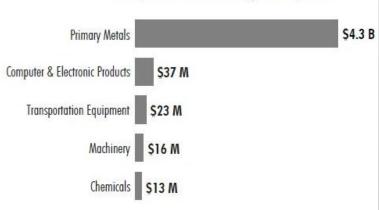






Top Exports by Industry From Utah to the United Kingdom 2010

Total Exports to the United Kingdom = \$4.4 B







Why the UK?



- > A straightforward place to do business with
- ➤ A competitive tax system
- > A stable regulatory environment
- > A flexible workforce
- > A great transport and infrastructure system
- A good place to export to or import from
- > A location for the Olympics

The UK provides the best environment for companies to grow

How We Assist



•VP Real Estate: •VP Sales and HR: Identify a location •CEO & VP Bus Dev: Identify the people Location Determine strategy - the UK's Regions · Key executives · Business rationale ·- customers, skills pool Skilled workforce / Channels & partnering •- infrastructure graduate population Funding · growth potential · Visas and work permits · Corporate structure Property Salary & benefits · Grants and incentives taxation, transfer pricing · Personal tax / NI •- branch v subsidiary · R&D Tax credits •CFO and Legal Counsel: Support your business Start the business Guidance on: Company registration Discussing / Assisting Outsourcing · Intellectual property • Introductions to Consultancy services Licences · Intros to Recruitment services Data Protection · Support from RDA's · Banking intro's, forex Support from UK Trade & Investment VAT, Customs advice

UKTI Contacts



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TRADE& INVESTMENT